



News Release

Vectren Corporation
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FOR IMMEDIATE RELEASE

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Commission approves Federal tax reduction for Vectren bills *Customer bill amounts to decrease by \$125 over a 12 month period*

Evansville, Ind. – The Indiana Utility Regulatory Commission (IURC) approved the final phase of an agreement between Vectren Energy Delivery of Indiana - South (Vectren) and various consumer groups, including the Office of Utility Consumer Counselor (OUCC), to reflect decreases in natural gas and electric rates as a result of the Federal income tax reduction prescribed in the Tax Cuts and Jobs Act of 2017.

The approval, combined with the first phase approved in June, results in customers who receive Vectren electric and natural gas service seeing their annual energy bill reduced by a combined total of about \$125 over a 12-month period; roughly \$90 is associated with the electric portion of the bill, and the remaining \$35 related to the natural gas charges.

“Current bills include the cost of income taxes and with this agreement customers will directly benefit from this reduced cost resulting from the lower tax rate,” said Brad Ellsworth, president of Vectren Energy Delivery of Indiana - South. “Vectren is committed to ensuring all reductions approved within the Tax Cuts and Jobs Act of 2017 are received by customers.”

Vectren announced its plan to lower rates in February, which was followed by a March regulatory filing with the IURC. The first phase of the plan was approved by the IURC in June and immediately implemented. The additional reductions approved today are expected to be reflected in bills by the end of 2018 or early 2019.

About Vectren

Vectren Corporation (NYSE: VVC) is an energy holding company headquartered in Evansville, Ind. Vectren’s energy delivery subsidiaries provide gas and/or electricity to more than 1 million customers in adjoining service territories that cover nearly two-thirds of Indiana and about 20 percent of Ohio, primarily in the west central area. Vectren’s nonutility subsidiaries and affiliates currently offer energy-related products and services to customers throughout the U.S. These include infrastructure services and energy services. To learn more about Vectren, visit www.vectren.com.